Pursuant to directives from Indiana Codes IC 5-11-1-10; IC 5-11-1-21; IC 5-11-1-27, the Huntington City Township Public Library establishes the following materiality thresholds for assets.

* Cash assets - $20.00
* Non-cash physical assets - $500.00

All losses exceeding these amounts will be reported to the State Board of Accounts by the Business Manager and/or Director.